# BEARFACTS 1996 – 2006 Mohave, Arizona [04015]

Mohave is one of 15 counties in Arizona. It is part of the <u>Lake Havasu City-Kingman</u>, <u>AZ (MSA)</u>. Its 2006 population of 191,652 ranked 5th in the state.

### PER CAPITA PERSONAL INCOME

In 2006 Mohave had a per capita personal income (PCPI) of \$23,548. This PCPI ranked 8th in the state and was 74 percent of the state average, \$31,936, and 64 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.4 percent from 2005. The 2005-2006 state change was 5.1 percent and the national change was 5.6 percent. In 1996 the PCPI of Mohave was \$15,484 and ranked 9th in the state. The 1996-2006 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.3 percent.

#### TOTAL PERSONAL INCOME

In 2006 Mohave had a total personal income (TPI) of \$4,512,952\*. This TPI ranked 5th in the state and accounted for 2.3 percent of the state total. In 1996 the TPI of Mohave was \$2,112,527\* and ranked 6th in the state. The 2006 TPI reflected an increase of 9.0 percent from 2005. The 2005-2006 state change was 8.9 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 7.9 percent. The average annual growth rate for the state was 7.5 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mohave. In 2006 net earnings accounted for 58.1 percent of TPI (compared with 53.8 in 1996); dividends, interest, and rent were 15.7 percent (compared with 21.4 in 1996); and personal current transfer receipts were 26.2 percent (compared with 24.8 in 1996). From 2005 to 2006 net earnings increased 8.6 percent; dividends, interest, and rent increased 8.5 percent; and personal current transfer receipts increased 10.3 percent. From 1996 to 2006 net earnings increased on average 8.7 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 8.5 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Mohave increased from \$2,180,768\* in 2005 to \$2,374,424\* in 2006, an increase of 8.9 percent. The 2005-2006 state change was 9.1 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$1,006,780\* to the 2006 estimate was 9.0 percent. The average annual growth rate for the state was 7.8 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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